

MEDCHI, THE MARYLAND STATE MEDICAL SOCIETY
HOUSE OF DELEGATES

BOT Report 4-19

INTRODUCED BY: Board of Trustees

SUBJECT: 2020 Budget

The Board of Trustees presents the MedChi 2020 Budget for approval by the House of Delegates.

The budget for 2020 incorporates projected revenues of \$4,058,352 and projected expenses of \$4,251,909 leaving a net loss, before depreciation, of (\$193,557).

Supporting documentation will be provided during the House of Delegates on Saturday, November 2, 2019 upon request.

There is no dues increase. The current dues are as follows:

Medical Student	Free
Resident and Fellow	Free
First year Active	\$300
Second year Active	\$400
Full Active	\$500
Affiliate (out of state)	\$205
Associate (part-time)	\$300
Administrative Affiliate (practice manager)	\$75

The budget assumes we keep the CRISP contract at the same level.

The presumption on membership is a conservative \$900,000.

Reflected is revenue and expense for the Academic Physicians work of \$100,000.

Reflected is an expected 25% increase in health insurance expense.

Recommendations:

1. That the House of Delegates approve the 2020 Budget, and
 2. That the remainder of the report be filed.
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BOT Report 4-19 was adopted by the House of Delegates at its meeting on November 2, 2019.